



Support PPF with Your IRA's Required Minimum Distribution

Are you at least 70 ½ years old?

If you are at least 70.5 years old and have an IRA, you may be able to support PPF and reduce your taxes to zero on your required minimum distribution (RMD). Congress provides for a Qualified Charitable Distribution (QCD), using all or part of your RMD, for gifts up to \$100,000. **Gifts must go directly to the charity from the IRA. Contact your IRA account advisor now to send your gift directly to PPF by 12/31/16.**

How it works:

Depending on your tax bracket and the amount of your RMD, **if it is not already used as a QCD**, more of your social security may be taxable, your itemized deductions limited, your investment taxes and/or your Medicare insurance premiums increased. This can be avoided. The QCD is not reported as taxable income on your return and you do not get to deduct the contribution, but you still come out ahead.

Extend your charitable giving and reduce your taxes.

What it means for you:

If you are fortunate enough that some or all of your RMD is a windfall you don't need to live on, and you don't have expensive plans on your bucket list, then you may save yourself some tax dollars by using all or part of your RMD for charitable purposes. The **QCD** money that goes directly from your IRA to the charity or charities of your choice never even hits the "total income" line of your tax return.

What it means to PPF:

Our call is to be movers and shakers within the PC(USA) and beyond, encouraging one another to take seriously God's call to God's people to participate in God's nonviolent work of love, peace, and justice in the world. Your donations support our peace work in Colombia and the Middle East, as well as programs and actions meant to curb climate change, gun violence, and racism.

IRA Donation Eligibility:

- You must be 70 1/2.
- Money must be from a traditional IRA or a spousal-inherited IRA account.
- Money cannot be from a 401k or 403b (Tip: Roll your retirement plan to an IRA and you can use this.)
- Donation must go to a qualified charity or church
- Donation must go directly to the charity. It cannot go to you first.
- You must get an acknowledgement from the charity.
- Limited to \$100,000 per year.

Consult your financial manager and your tax professional to determine the amount and timing of your RMD.

The process can take up to 3 weeks, so call your IRA fund adviser today with PPF's mail address.

PPF is a 501(c)(3) nonprofit organization. Mail to: Presbyterian Peace Fellowship, 17 Cricketown Rd. Stony Point, NY 10980. Thank you.